



Piano Auctions Ltd  
Specialist Piano & Keyboard Auctioneers

## Beginner's Guide

**Auction held at**  
Griffin Transport  
1 Sydney Road  
Watford WD18 7XX

Call: 01234 831 742  
Email: [info@pianoauctions.co.uk](mailto:info@pianoauctions.co.uk)  
[www.pianoauctions.co.uk](http://www.pianoauctions.co.uk)

## Viewing:

Our piano auction takes place at Griffin Transport UK's warehouse, located at 1 Sydney Road, Watford, WD18 7XX.

Viewing is available on the Saturday, Sunday, and Monday before the auction.

Appointments are required and can be booked via our website, by phone (01234 831 742), or by email ([info@pianoauctions.co.uk](mailto:info@pianoauctions.co.uk)).

You are welcome to view and play all the pianos. Specialist piano advisors will be on hand to answer any questions. You may also bring your own piano technician or advisor.

If you need assistance, please ask a member of our staff.

## Registration and Bidding:

**Online Bidding:** Register at [www.easyliveauction.com](http://www.easyliveauction.com) (a £3 registration fee applies).

**Absentee Bidding:** Submit a written bid, and we will endeavour to purchase the lot at the lowest price up to your maximum bid.

**Telephone Bidding:** Book a telephone line to bid over the phone. You will be called two or three lots before your desired lot. Telephone bids must be booked with the auctioneer by 11am on the morning of the auction. Availability is limited and operates on a first-come, first-served basis.

## The Auction:

The live online auction will be held on Tuesday at 12:00 midday. Bidding begins with Lot 1 and proceeds in numerical order, as outlined in the catalogue and amendment sheet. The auctioneer will start the bidding and continue incrementally until the item is sold. The final bid, when the auctioneer brings down the gavel, is known as the Hammer Price.

The estimated guide prices in the catalogue are indicative. Some lots may sell for more, others for less, and some may not meet their reserve and remain unsold.

**Budgeting:** Set a limit for your spending, including transport costs, Buyer's Premium, and VAT.

## The Final Cost of Your Piano:

The total cost is calculated as follows: Hammer Price + Buyer's Premium + VAT on the Buyer's Premium.

**Hammer Price:** The final bid on the piano.

**Buyer's Premium:** 24% of the Hammer Price.

**VAT:** 20% on the Buyer's Premium.

### *Example Costs*

<b>HAMMER PRICE (HP)</b>	<b>£500</b>	<b>£1,000</b>	<b>£5,000</b>
BUYER'S PREMIUM (BP)	£120	£240	£1,200
VAT ON BP	£24	£48	£240
<b>TOTAL</b>	<b>£644</b>	<b>£1,288</b>	<b>£6,440</b>

For pianos marked with an asterisk (\*) in the catalogue, VAT is applied to both the Hammer Price and the Buyer's Premium.

<b>HAMMER PRICE (HP)</b>	<b>£500</b>	<b>£1,000</b>	<b>£5,000</b>
BUYER'S PREMIUM (BP)	£120	£240	£1,200
VAT ON HP	£120	£248	£1,240
VAT ON BP	£24	£48	£240
<b>TOTAL</b>	<b>£744</b>	<b>£1,488</b>	<b>£7,440</b>

## Payment:

All payments must be made in GBP (pounds sterling) and received by 17:00 on the day after the auction (Wednesday).

## Payment Methods:

**Bank Transfer:** The buyer bears the cost of the transfer. The piano will be packed and held by our carriers until the funds have cleared into Piano Auctions Limited's account. Refer to our terms and conditions for more details.

## Collection & Delivery of the Piano:

All pianos must be removed from Griffin Transport UK by 16:00 on the Thursday following the auction. If you use a carrier other than Griffin Transport, they must arrange collection directly with Griffin Transport. Uncollected pianos will incur storage and transfer charges.

Recommended carriers are Griffin Transport UK (01923 711711) and Butler Smith (01487 814263), both of whom guarantee removal by the deadline. Obtain a quote prior to the sale to factor removal costs into your bidding.

**Note:** Lots cannot be released until payment has been received.

## Checklist for Buying Your Piano at Auction

- Viewing Lots
- Seeking Advice
- Registration
- Bidding
- Calculating the Total Cost
- Payment
- Removal

**Terms & Conditions can be found on our website [www.pianoauctions.co.uk](http://www.pianoauctions.co.uk)**