



Piano Auctions Ltd
Specialist Piano & Keyboard Instrument Auctioneers

Beginner's Guide

Auction held at

Griffin Transport

Watford

WD18 7XX

Call 01234 831 742

www.pianoauctions.co.uk

Viewing

Our piano auction is held at Griffin Transport UK's warehouse, 1 Sydney Road, Watford, WD18 7XX

Viewing takes place on the Saturday, Sunday and Monday prior to the auction

You will need to book an appointment to view. This can be done on our website or alternatively contact us by telephone (01234 831 742) or by email (auctioninfo@pianoauctions.co.uk)

You may view and play all the pianos.

We have specialist piano advisors on hand who are happy to talk to you and answer any questions you may have. You may also bring along your own piano technician/advisor.

Please ask a member of staff for help if you are unsure of anything.

Registration and Bidding

Bidding online: You can bid online by registering with;

www.easyliveauction.com (a £3 registration fee applies.)

Telephone Bidding: You can book a telephone line with us to bid over the phone. You will be called two or three lots before your lot number is up for auction. You'll then be able to bid live via one of Piano Auctions representatives who will talk you through the process. Lines are limited and will be allocated on a first come, first served basis. All telephone bids must be booked with the auctioneer by 11am on the morning of the auction.

Absentee Bidding: You may leave a written bid. We will attempt to purchase your desired lot at the lowest price up to your pre-submitted maximum bid.

The Auction

This auction will be held live online on Tuesday 12:00 midday.

Bidding starts at Lot 1 and runs in numerical order following the catalogue and amendment sheet.

The auctioneer will start the bidding and will invite bids incrementally until the item has been sold.

The bidding ends when the auctioneer brings his gavel down. This final bid is called the Hammer Price.

The estimated guide price in the catalogue is just that. Some lots may go for more and some may go for less. Some lots may not reach their reserve and remain unsold.

- Set yourself a limit. Remember to include the transport costs, Buyer's premium and VAT (see below)

The Final Cost of your Piano

Hammer Price + Buyer's Premium + VAT on the Buyer's Premium = Total

- Hammer Price The final bid on the piano
- Buyer's Premium 24% on the hammer price
- VAT 20% on the Buyer's Premium

Hammer price (HP)	£500	£1,000	£5,000
Buyer's premium (BP)	£120	£240	£1,200
VAT on BP	£24	£48	£240
Total	£644	£1,288	£6,440

Sometimes pianos are marked with an **asterisk *** in the catalogue. This is because VAT has to be paid on the entire Hammer Price as well as the Buyer's Commission.

Hammer Price + Buyer's Premium + VAT on both (only on lots with marked *or) = Total**

Hammer price (HP)	£500	£1,000	£5,000
Buyer's premium (BP)	£120	£240	£1,200
VAT on HP and BP	£124	£248	£1,240
Total	£744	£1,488	£7,440

Payment

All payments to be made in GBP (pounds sterling)

Any outstanding payments must be received by 17:00 Wednesday, the day after the auction.

Methods of payment for this Sale

- Bank Transfer *(The buyer bears the cost of the transfer).*

** The piano will be packed and held by our carriers until the money has cleared into Piano Auctions Limited 's account. Please see our terms and conditions.*

Collection & Delivery of the Piano

All pianos have to be removed from Griffin Transport UK by **16:00** on the Thursday following the auction. If you are using another carrier other than Griffin Transport, they will need to arrange a collection time and date directly with Griffin Transport. Pianos not collected by this time will incur a storage and transfer charge.

Please see our terms and conditions

We recommend carriers **Griffin Transport UK (01923 711711)** and **Butler Smith (01487 814263)** who guarantee to remove all pianos by this deadline. You can get a quote prior to the sale so you can take account of removal costs when bidding.

Please note lots cannot be released to the buyer until payment has been received.

Checklist for buying your piano at auction

- ***Viewing Lots***
- ***Seek advice***
- ***Registration***
- ***Bidding***
- ***Total cost of piano***
- ***Payment***
- ***Removal***